IN THE UNITED STATES DISTRICT COURT FOR THE EASTERN DISTRICT OF PENNSYLVANIA

JOHN UTESCH, Individually and on Behalf of All Others Similarly Situated,

Civil Action No. 2:16-cv-05932-WB

Plaintiff(s),

ORAL ARGUMENT REQUESTED

v.

LANNETT COMPANY, INC., ARTHUR P. BEDROSIAN, and MARTIN P. GALVAN,

Judge Wendy Beetlestone

Defendants.

MOTION FOR CLASS CERTIFICATION

Lead Plaintiff University of Puerto Rico Retirement System ("Lead Plaintiff") and plaintiff Ironworkers Locals 40, 361 & 417 Union Security Funds (collectively, "Plaintiffs"), respectfully move this Court, pursuant to Rules 23(a), (b)(3), and (g) of the Federal Rules of Civil Procedure, for an Order:

1. Certifying a Class defined as:

All persons and entities who purchased or acquired the publicly traded common stock of Lannett Company, Inc. ("Lannett" or the "Company") during the period from July 15, 2014 and October 31, 2017, inclusive (the "Class Period"), and who were damaged thereby (the "Class"). Excluded from the Class are Defendants, the officers and directors of the Company, at all relevant times, members of their immediate families and their legal representatives, heirs, successors or assigns and any entity in which Defendants have or had a controlling interest.

- 2. Appointing Plaintiffs as Class Representatives; and
- 3. Appointing Abraham, Fruchter & Twersky, LLP, previously appointed as Lead Counsel in this action, as Class Counsel.

In support of this Motion, and as more fully set forth in the supporting Memorandum of Law and Declaration of Ian D. Berg and exhibits thereto, filed herewith, Plaintiffs submit that:

- 1. The Class is so numerous that joinder of all members is impracticable.
- 2. There are questions of law and fact common to the Class which predominate over any questions solely affecting individual members of the Class.
 - 3. Plaintiffs' claims are typical of the claims of the members of the Class.
- 4. Plaintiffs will fairly and adequately protect the interests of the members of the Class and have retained counsel competent and experienced in class action and securities litigation. Plaintiffs have no interest antagonistic to or in conflict with the Class.
- 5. This Class action is superior to other available methods for the fair and efficient adjudication of this controversy.

Dated: October 1, 2020 Respectfully submitted,

<u>s/ Ian D. Berg</u> Ian D. Berg (PA# 90490)

ABRAHAM, FRUCHTER & TWERSKY, LLP

Mitchell M.Z. Twersky (*Pro Hac Vice*) Ian D. Berg (PA# 90490)
Todd Kammerman (*Pro Hac Vice*)
One Penn Plaza, Suite 2805
New York, New York 10119
(212) 279-5050
(212) 279-3655 (fax) *MTwersky@aftlaw.com Iberg@aftlaw.com TKammerman@aftlaw.com*

-and-

Takeo A. Kellar 11622 El Camino Real, Suite 100 San Diego, CA 92130 (858) 764-2580 (858) 764-2582 (fax) tkellar@aftlaw.com

Counsel for Lead Plaintiff the University of Puerto Rico Retirement System and Lead Counsel for the Class

PROMISLOFF LAW, P.C.

David M. Promisloff (PA# 200971) 5 Great Valley Parkway, Suite 210 Malvern, Pennsylvania 19355 (215) 259-5166 (215) 600-2642 (fax) David@prolawpa.com

Liaison Counsel for the Class

POMERANTZ LLP

Jeremy A. Lieberman (*Pro Hac Vice*)
Tamar A. Weinrib (*Pro Hac Vice*)
600 Third Avenue
New York, New York 10016
(212) 661-1100
(917) 463-1044 (fax) *JALieberman@pomlaw.com TAWeinrib@pomlaw.com*

Counsel for Plaintiff Ironworkers Locals 40, 361 & 417 Union Security Funds